

## **REPORT FOR: Pension Fund Committee**

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<b>Date of Meeting:</b>	25 November 2013
<b>Subject:</b>	Lead Member Roles
<b>Responsible Officer:</b>	Simon George, Director of Finance and Assurance
<b>Exempt:</b>	No
<b>Enclosures:</b>	None

### **Section 1 – Summary and Recommendations**

The report advises the Committee of the results of the consultation with Members and Reserve Members as to their willingness to act as Lead Members in respect of specific topics within the purview of the Committee.

#### **Recommendation**

That the Committee allocate Lead Member roles based on the preferences detailed in paragraph 5 of the report.

## Section 2 – Report

1. At their last meeting it was agreed that the Committee would appoint Lead Members for specific topics within the purview of the Committee who would lead the debate when the topic was discussed.
2. The Committee agreed that the specific topics would be as follows:
  - Committee Governance – Membership and remit
  - Regulation
  - Training
  - Monitoring and feedback for advisers and officers
  - Business plans, objectives, risk management and meeting agenda
  - Actuarial and Member / Employer related issues.
  - Strategy
  - Manager appointments and monitoring (could be split between equity, bond, property and alternatives).
  - Ethical investing and voting
3. Officers were asked to canvass all Members and Reserve Members of the Committee.
4. Members and Reserve Members were asked to indicate (say) 4 topics in order of preference for which they would like to be considered as Lead Member with officers suggesting a “best fit” for the Committee to consider.
5. Responses have been received as follows:

**Councillor Romain**

Willing to fill in any gaps

**Councillor Ferrari**

Strategy

**Councillor Shah**

Regulation

Actuarial and Member / Employer related issues

Training

**Councillor Ferry**

No preference expressed

**Councillor Chana**

Business plans, objectives, risk management and meeting agenda

Strategy

Regulation

Monitoring and feedback for advisers and officers

### **Councillor Wright**

As a Reserve Member who would attend the Committee rarely feels it inappropriate to express a preference.

### **Councillor Phillips**

As a Reserve Member who would attend the Committee rarely feels it inappropriate to express a preference.

### **Councillor Stephenson**

Ethical investing and voting

Committee Governance – Membership and remit

6. Based on the responses received it is suggested that responsibilities be allocated as follows:

Committee Governance – Membership and remit

Councillor Romain; Councillor Stephenson

Regulation

Councillor Shah; Councillor Chana

Training

Councillor Shah

Monitoring and feedback for advisers and officers

Councillor Ferrari; Councillor Chana

Business plans, objectives, risk management and meeting agenda

Councillor Ferry; Councillor Chana

Actuarial and Member / Employer related issues.

Councillor Shah

Strategy

Councillor Ferrari; Councillor Chana

Manager appointments and monitoring (could be split between equity, bond, property and alternatives).

Councillor Romain

Ethical investing and voting

Councillor Ferry; Councillor Stephenson

7. The Committee are invited to consider these suggestions.

## **Section 3 – Further Information**

- 8.. N/A

## Section 4 - Financial Implications

9. N/A

## Section 5 – Equalities Implications

10. Was an Equality Impact Assessment carried out? Yes

11. There are no direct equalities implications relating to the Pension Fund.

## Section 6 - Corporate Priorities

12. Corporate Priorities are not applicable to the Pension Fund as it does not have a direct impact on Council's resources.

## Section 7 - Statutory Officer Clearance

Name: Simon George	<input checked="" type="checkbox"/>	Chief Financial Officer
Date: 13 November 2013		
Name: Caroline Eccles	<input checked="" type="checkbox"/>	on behalf of the Monitoring Officer
Date: 13 November 2013		

## Section 8 - Contact Details / Background Papers

**Contact:** Ian Talbot (Treasury and Pension Fund Manager)  
Tel: 020-8424-1450 / Email: ian.talbot@harrow.gov.uk

**Background Papers:** Nil

If appropriate, does the report include the following considerations?

1.	Consultation	N/A
2.	Corporate Priorities	N/A